Household Income

- **Income** is the money received by a household.

- Household income can be "**regular**" or "**irregular**".

- **Regular income** refers to income which is received on a regular basis, for example every week or every month.

- Examples of regular income include wages and Jobseeker's Benefit.

- **Irregular** or "additional" **income** refers to income which is received now and again or maybe once in your life.

- Examples of irregular income include overtime and a win on the National Lottery.

Benefit-in-Kind

- **Benefit-in-kind** or "perks" refers to any "non-cash" forms of income.

- Examples of benefit-in-kind include:

  - An insurance salesperson receiving a company car, free car insurance and free road tax.

  - A worker in Jury's Inn Hotel receiving free meals in the hotel restaurant while they are on duty.

  - A Luas tram driver receiving free transport on Luas trams when they are off duty.

Recording household income

- A record should be kept of all household income over a period of time, e.g. four months.

- The total income from each source for the four months is calculated by adding each month's figure together and showing this amount in the total column.

- The total income for each month is calculated by adding together the figures in each column.

Recording household income

Russell family	Jan	Feb	Mar	Apr	Total
PLANNED INCOME	€	€	€	€	€
Salary – Michael					
Salary – Maureen					
Child Benefit					
Total Income					

Recording household income

Russell family	Jan	Feb	Mar	Apr	Total
PLANNED INCOME	€	€	€	€	€
Salary – Michael	2200	2200	2200	2200	8800
Salary – Maureen					
Child Benefit					
Total Income					

Recording household income

Russell family	Jan	Feb	Mar	Apr	Total
PLANNED INCOME	€	€	€	€	€
Salary – Michael	2200	2200	2200	2200	8800
Salary – Maureen	1800	1800	1800	1800	7200
Child Benefit					
Total Income					

1

Recording household income

Russell family	Jan	Feb	Mar	Apr	Total
PLANNED INCOME	€	€	€	€	€
Salary – Michael	2200	2200	2200	2200	8800
Salary – Maureen	1800	1800	1800	1800	7200
Child Benefit	220	220	220	220	880
Total Income					

Recording household income

Russell family	Jan	Feb	Mar	Apr	Total
PLANNED INCOME	€	€	€	€	€
Salary – Michael	2200	2200	2200	2200	8800
Salary – Maureen	1800	1800	1800	1800	7200
Child Benefit	220	220	220	220	880
Total Income	**4220**	**4220**	**4220**	**4220**	**16880**